

<h1>POLICY MANUAL</h1>	Date Adopted: November 15, 2000
Classification: LAND	Date Last Amended:
Subject: Reacquisition of District Lands, Prior Land Sales and Dedications	Approved By:

I. Policy Purpose:

It is the purpose of this policy to provide for the option to reacquire, for District ownership, through reversion or repurchase, land sold by the District to public or private interests, or dedicated to another public entity for public purposes.

II. Policy:

It is the policy of the Fresno Metropolitan Flood Control District to sell to public or private interests, land determined to be excess for District purposes, and to dedicate or sell land to other public agencies for public purposes, when appropriate. Unless specifically waived by the Board of Directors, such sales or dedications shall include an option provision for reversion to or repurchase for District ownership in the event the party or agency to whom the District land was granted proposes to dispose of the land.

The land transfer document shall provide that in such circumstances, at the District's sole and absolute discretion, the District shall have the option to reacquire such lands in exchange for which the District shall refund the original purchase price received, if any. In the case of land previously dedicated by the District, the documents shall provide that the land be returned to the District at no cost.

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Prior to the authorization of each sale or dedication, the Board of Directors shall determine whether or not this policy shall be waived, in advance, as to the specific sale or dedication. Should the policy not have been waived at the time of the original sale or dedication by the District, the Board of Directors will elect to exercise, or not exercise its option at the time the grantee of the land proposes to dispose of it.