



Fresno Metropolitan
Flood Control District

Capturing Stormwater since 1956

FIVE YEAR FINANCIAL FORECAST

Fiscal Years 2022/2023 - 2026/2027

Table of Contents

Introduction.....	1
Fund Balance.....	2
Revenues	3
Expenditures.....	5
Long Term Liabilities.....	10
Special Revenue Account.....	12
Pre-Paid Drainage Assessment (PPDA).....	12
Attachments.....	13
Five Year Proposed Financial Forecast.....	14
Chart 1 – Revenues, Expenditures and Fund Balance	18
Chart 2 – Revenue & Transfers from PPDA	19
Chart 3 – General Fund and Capital Improvement Expenditures	20
Five Year Capital Expenditure Forecast	21

This page was intentionally left blank.

INTRODUCTION

The Fresno Metropolitan Flood Control District (District) has developed this Five-Year Financial Forecast (Forecast) in order to analyze fiscal issues facing the District over the next five (5) years. In this analysis, staff has considered general economic and operational assumptions that are likely to impact program funding levels and resources needed to implement program priorities near term. Where applicable, the Forecast includes funding to address top priority objectives set by the community through the Board of Directors. The Forecast includes the following:

- **Analysis of Prior Year Actual Information** – Analysis of prior revenues and expenditures can be a good indicator of future trends. In this Forecast, we have included actual revenues and expenditures for fiscal years 2018-2019 through 2020-2021. For fiscal year 2021-2022, the actual numbers are used for the first three quarters of the year and the fourth quarter is projected.
- **Proposed Budget** – The Draft Budget is included for fiscal year 2022-2023. In developing these numbers, staff reviews the specific needs of the District and prepares the budget estimates for approval by the Board of Directors.
- **Forecast for Fiscal Years 2023-2024 through 2026-2027** – For these years, staff studied historic trends, analyzed program needs and evaluated economic factors to develop a projected forecast for the next four (4) years.

2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Actual	Actual	Actual	Estimated Actual	Proposed District Budget	Forecast	Forecast	Forecast	Forecast

This document was created and is intended to be a tool used to predict trends and evaluate assumptions, rather than be a prescriptive template. It is important to note the fiscal year 2022-2023 Budget of the Forecast is proposed. The four (4) subsequent years are simply projections based on the assumptions. Each fiscal year, the Financial Forecast document and assumptions are reviewed, updated, and then republished.

The narrative section of the document covers Fund Balance followed by Revenues and Expenditures. The numeric and graphical presentation of the Budget are in the corresponding charts.

- Chart 1 – Revenues, Expenditures, and Fund Balance
- Chart 2 – Revenue & Transfers from PPDA
- Chart 3 – General Fund and Capital Improvement Expenditures

Fund Balance

General Fund:

The General Fund is the chief operating fund of the District. Revenue resources are recorded in the General Fund and then allocated to the Capital Projects Fund or Debt Service Fund by Board of Directors action through its adopted Budget. The resources allocated are transferred as they become available or as needed. The July 1st Fund Balance represents the resources available to support the District until the first property and assessment tax apportionments are received in December of that year.

Capital Projects Fund:

The Capital Projects Fund is used to accumulate resources to support the construction of Master Planned facilities. This fund includes several sub-funds with resources for specific project types. This Fund Balance is restricted by Board of Directors action to be used for capital facilities only. This Fund Balance, as reported each year, represents the resources available to be used by the District for a variety of statutory purposes including:

- Funding for priority projects anticipated to be completed in a future fiscal year;
- Contracts Payable – the remaining balance of awarded contracts as of June 30th;
- Operating and Economic Development Reserves.

Debt Service Fund:

The Debt Service Fund is used to account for all Debt Service. The Debt Service Fund includes resources for the debt service payments for the California Infrastructure and Economic Development Bank loan (CIEDB). As of the end of the fiscal year, there are sufficient resources to make loan payments during the first six (6) months of the next fiscal year.

Pre-Paid Drainage Assessment (PPDA) Trust Fund:

The PPDA Trust Fund is used to account for Drainage Fees collected pursuant to the Mitigation Fee Act, Subdivision Map Act and District's Drainage Fee Ordinance. A drainage fee is also called a development impact fee. This Fund provides some of the resources used in the Forecast to construct capital facilities. A Trust account has been established for each planned local drainage area. As drainage fees are received, they are deposited in this special revenue fund and allocated to the trust account for the appropriate planned local drainage area. All the cash in this fund is restricted by statute. An informational only "Memo Budget column" is prepared for this fund as part of our Annual Budget and is on a cash basis. These resources are restricted and may only be used to:

1. Construct Master Plan facilities;
2. Reimburse developers for obligations resulting from Master Plan construction;
3. Pay for debt service obligations whose funds were used exclusively to purchase or build Master Plan facilities;
4. Reimburse construction expenditures of the General Fund or Capital Projects Fund for Master Plan construction in a specific planned local drainage area;
5. Reimburse Developer Construction Agreement administrative costs;
6. Reimburse the General Fund for Master Plan engineering costs related to development services.

For the purpose of this Forecast, the following assumptions were made:

1. The General Fund ending balance includes sufficient cash to cover estimated expenditures through December 31st.
2. Funding for Debt Service payments through December 31st are included in each year's opening Fund Balance.
3. It is assumed that all contracts awarded during a fiscal year are completed during the same fiscal year. As a matter of practice, the District will set aside sufficient resources to pay contracts as awarded by the Board of Directors. If the contract is not finished by the end of any fiscal year, the District encumbers enough cash to pay for the entire remaining contract amount.

The projected Revenue, Expenditures and Fund Balance through fiscal year 2026-2027 are presented in Chart 1.

Revenues

The District receives revenues from a variety of sources and are described below. A summary of revenues projected through fiscal year 2026-2027 are presented in Chart 2.

Property Tax Revenue and Subvention Revenue (4000)

Property taxes are a primary funding source for the District. Taxes are apportioned based on a formula set by State Law (Assembly Bill 8, Statutes of 1978 and Senate Bill 180 as adjusted for the 1992-1993 and 1993-1994 property tax shift, which shifted local property tax revenues from counties, cities, special districts, and redevelopment agencies to K-12 schools and community colleges) and are collected and distributed by the County of Fresno as part of the Countywide Property Tax program. Secured property taxes are apportioned to the District in three installments.

- December 50%
- April 45%
- June 5%

Unsecured taxes are received in a single apportionment.

This Forecast assumes that property taxes will grow 2.0% from 2022-2023 through 2026-2027.

Assessment Tax Revenue (4060)

Section 73-23 of the District Act requires the Board of Directors to levy an assessment tax each fiscal year to fund its budget. The Assessment Tax Rate applied to each parcel in the District is based on the parcel's location, size, use, and the benefit provided. Assumptions used for this Forecast are:

1. A one-half of one percent increase is projected for the 2022-2023 through 2026-2027 fiscal years;
2. The portion of the assessment attributable to the California Infrastructure and Economic Development Bank (CIEDB) loan repayment averages about \$1,125,000 each year;
3. The Assessment Tax Rate charged to each parcel will remain unchanged.

Interest and Rental Income (4100)

- Rental Income is received for the use of District properties for grazing land, radio and cellular towers, etc. Revenue from rents is forecasted at the 2022-2023 level with no growth applied.
- Interest Income - The average current rate paid by the County of Fresno Treasury for the last four quarters is 1.4%. An assumed interest rate of 1.4% was used for the 2022-2023 Budget and for the years through 2026-2027.

Income from Grants, Loans & Contributions (4300)

Over the past few years, the District has received grant funding from a variety of sources. The District was awarded three (3) state grants and administers a number of reimbursement agreements related to the High Speed Rail project. Revenue is projected as follows:

- **Grant Revenue** – Assumed based upon the five (5) year capital projections
- Proposition 84-Emergency Planning Grant
 - For 2022-2023, Receipts of \$157,770
- Proposition 1 SWGP
 - For 2022-2023, receipts of \$2,600,000
- Proposition 1 Grant
 - 2022-2023, receipts of \$810,000
- SmartWater Grant
 - 2022-2023, receipts of \$58,000
- **Loan** – No new loans
- **Contributions from Developers**
 - 2022-2023, receipts of \$ 545,000

Revenue from Service Charges (4400)

Revenue from Service Charges includes various revenue sources, including excavation permits, PPDA reimbursements for Master Plan costs, non-conforming facilities fees, developer plan check fees, the sale of Plans & Specifications for District projects, inspection fees, reimbursements for the recharge program and other service charges.

- Recharge Maintenance revenue is dependent upon the amount of surface water available for recharge. Recharge for 2022-2023 was estimated at \$20,000 due to below average rainfall. It is assumed that 2022-2023, and future years, will receive normal rainfall, therefore, 2023-2024 is estimated to be \$125,000, then grow at a 2% rate for the remaining three (3) years.
- Excavation Permits are anticipated to be \$175,000. Revenue for 2023-2024 is estimated to be \$178,500, then grow at a 2% rate for the remaining three (3) years.
- A remainder of the category is estimated to grow about 5.0% a year.

Other Revenue (4500)

Other Revenue includes revenue from the sale or disposal of assets. This category has minimal revenue on a recurring basis. This Forecast assumes that for 2022-2023, the District will sell vehicles declared as excess property for \$18,700. For future years, it assumes miscellaneous revenue of \$10,000, then grow at a 5% rate for the remaining three (3) years.

Transfers from Restricted Funds

Annual PPDA Transfer - The General Fund routinely advances monies to Capital Projects to fund individual drainage areas to construct Master Plan Storm Drainage facilities. As properties develop and fees are paid, the PPDA Fund will reimburse those costs in accordance with District policy. The amount of the reimbursement each year is dependent on the payment of drainage fees through the development review (entitlement) process.

This Forecast assumes a \$1,100,000 transfer in 2022-2023 with a 5% growth in fiscal years 2023-2024 through 2026-2027.

PPDA Funded Projects - When the District constructs projects using PPDA Trust Fund monies, the cash is transferred at the time of the contract award to the Capital Projects Fund from the PPDA Trust Fund.

The following chart shows the anticipated transfers.

PPDA Trust Fund and PPDA Funded Projects over Five Years						
	2022-2023	2023-2024	2024-2025	2025-2025	2026-2027	Total
Annual PPDA Transfer	\$1,100,000	\$1,155,000	\$1,213,000	\$1,274,000	\$1,338,000	\$6,080,000
PPDA Funded Projects	\$2,429,000	\$737,000	\$374,000	\$265,000	\$784,000	\$4,589,000
Total	\$3,529,000	\$1,892,000	\$1,587,000	\$1,539,000	\$2,122,000	\$10,669,000

ADDITIONAL POTENTIAL REVENUE SOURCES:

The following item is not yet included in the Five-Year Forecast. As additional information becomes available, the Forecast will be amended:

- **High Speed Rail:** The High Speed Rail project will impact a number of drainage areas along its route through the District. The District will continue to recapture some of the District's personnel costs, with a reimbursement of staff time spent on plan review and master plan modification as a result of the High Speed Rail project. Staff is unable to accurately determine the amount of the reimbursement at this time, as the schedule for the High Speed Rail has been frequently delayed. Several task orders have been executed, which indicate a potential reimbursement of staff time. Also several hundred thousand dollars may be generated in basin excavation fees over the multiyear construction period.

Expenditures

Personnel Expense (5000)

A five-year projection has been developed for salaries with an 8.7% cost of living adjustment beginning July 1, 2022. From July 1, 2022 through June 30, 2027, the average salary growth percentage is estimated to be 4.02%. The primary driver is salaries, which makes up the largest share of the Personnel Expense. Salary adjustments include (in-line) promotions, step increases, reclassifications, longevity steps, a Cost of Living Adjustment (COLA) and overtime. The next highest contributor to total compensation is the cost of employee health care. Other employee health benefits, which include dental, vision, life insurance and long-term disability, should have minimal increases each year, as they are not as volatile as medical benefits. A new actuarial study for the Other Post-Employment Benefits (OPEB) contribution is completed every year, with the next actuarial study to be performed for the June 30, 2022 Financial Statement. The plan is completely funded, so the recommended funding of \$42,000 is to fund PARS service fees and other retiree health benefit (OPEB) costs.

Workers' Compensation, Payroll Taxes and Retirement are directly tied to salary, so the prediction for growth in these categories mirrors salary growth. The 2022-2023 Workers' Compensation experience modification did not change substantially in the last year and is not predicted to significantly change through 2026-2027. Though Annual Leave payouts will be reduced as the District experiences more retirements in the upcoming five (5) years. There are no planned retirements in 2022-2023 to include in this Forecast. However, it is anticipated that any future annual leave costs due to retirement will be offset completely by salary savings throughout the recruitment process.

Temporary help and unemployment costs are minor expenses in the Personnel budget. The temporary help budget is not increasing. Historically, unemployment costs are not budgeted but paid as they are incurred.

Assumptions used in this Forecast include:

1. Staffing levels will include seventy-seven (77) authorized full-time positions. Funding of \$50,000 is included for all part-time and student interns;
2. Overall growth in Personnel Expense is forecasted to be an average of 3.7% annually;
3. Cost of Living is forecasted at 5.0% for 2023-2024 and 3.0% for 2024-2025 through 2026-2027;
4. Promotions and step increases will be implemented consistent with current policy;
5. The District's Other Post-Employment Benefits (OPEB) liability is fully funded at this time. A deposit of \$42,000 is to pay for services fees associated with the fund;
6. Employee Health Benefit program costs assume a 6.0% increase annually.

Office Administration (5100)

Office Administration expenses include general office supplies, equipment maintenance, copier services, postage, printing, communication costs, small furnishings, maps and records, courier services, computer systems upgrades, components, and maintenance. The Forecast assumes an average growth rate of 1.7%.

Management Support (5200)

Management Support includes conference and meeting expenses, general management expense and professional education. Conferences and meetings include expenditures for attendance at the Association of California Water Agencies/Joint Powers Insurance Authority's (ACWA/JPIA) annual fall and spring conferences, California Special District Association, NAFSMA, Chamber of Commerce events and attendance at various meetings conducted by other local agencies. The Forecast assumes an average growth rate of 1.0%.

Insurance (5300)

Insurance premiums are paid annually for Trustee and Director's Liability, Fire, Theft and Property Damage and General Liability. Since the District no longer carries Dam Failure insurance, the General Liability program is the primary driver for the cost in this category. The Liability premium is computed at 4% of payroll then increased or decreased based upon the prior three years' claims experience.

The ACWA liability premium, during the last five (5) years, has averaged about 3.06% of payroll. This Forecast was based on the following assumptions:

1. The assumed growth rate is 3.40%.
2. Other insurance program costs will remain stable, generally growing at an annual rate of 1%.

Professional Services (5400)

Professional Services include three major categories of services; legal, auditing & accounting, and other professional services. This category has an overall growth rate of 1.2% per year.

- Legal Services are estimated at \$158,000 for 2022-2023 and represents an average of what legal fees are expected to be. This Forecast assumes a slight increase of 2.6% in legal fees for administrative, legislative, land and Board assignments.
- Auditing & Accounting Services is estimated at \$39,000 for 2022-2023 and represents an average of what is expected for each fiscal year. The Auditors provide auditing services for the District's financial records, Money Purchase Pension Plan and Single Audit Act compliance as needed. The Forecast assumed no growth in the contracted services.
- Other Professional Services:
 - Computer Support for 2022-2023, is estimated at \$5,000 with a growth rate of 2.5% per year.
 - Legislative Services to support long term planning is estimated at \$5,000 per year.
 - Other Professional Services was estimated for 2022-2023 at \$234,000 including a one-time contract for \$205,500 related to the Prop 84 grant, payroll services of \$15,500 and \$10,000 for a property tax consultant.
 - Personnel Services and Employee Benefit Administration for 2022-2023, is estimated at \$13,000. The Forecast assumed these expenses would increase 2.5% per year.

Other Administrative Expense (5600)

Other Administrative Expense includes Revenue Collection fees, Board of Director's meetings, public information, advertising, Assessment Tax refund claims and special event expenses. The largest cost in this category is Revenue Collection Expense, which includes the cost charged to the District by the County of Fresno for its share of the cost to apportion property taxes. Also included, are the charges by the City of Clovis to collect drainage fees on behalf of the District.

Based upon statute, the County of Fresno deducts the District's share of all direct costs, including labor and benefits related to property tax apportionment. All agencies, except schools, participate in this cost recovery system. The Forecast assumed Other Administrative Expense would increase at a growth rate equal to about 1%.

System Operations & Maintenance (5700)

The Operations and Maintenance forecast includes costs for developed basin maintenance, undeveloped basin maintenance, recharge maintenance, pump operations and maintenance, flood control structure maintenance, and channel maintenance. Growth in costs over the entire account group has been studied by the Operations Engineer and the Forecast includes an assumed average growth rate of 6% each year, for the next five (5) years.

Office & Operations Center Expense (5800)

Office and Operations Center expense includes the cost of utilities, maintenance, janitorial services and supplies, on-going pest control, landscape maintenance, repairs and rehabilitation expenses, and other miscellaneous expenses. The Forecast is based on a range of assumptions from 1% to 6%, with a group average cost increase of about 3.8%. The forecast does not include the cost savings anticipated with the proposed Campus Solar Generation Project.

Stormwater Quality Management (7000)

The Forecast for Stormwater Quality Management accounts are assumed to increase between 1% - 6% per year, with a category average of 3.0%. Planned future expenditures include the following:

- Implementation of an ongoing monitoring program of the San Joaquin River characterizing the discharges of pollutants into the San Joaquin River. National Pollutant Discharge Elimination System (NPDES) permits are issued for five (5) years.
- NPDES Permit application expenses include permit negotiation and the need to collect data or perform specialized studies to shape the development of permit conditions. Staff anticipates needing external resources in cases where work may be outside the scope and expertise of District staff.
- Municipal NPDES program development and implementation expenses include costs for contracted services to assist in modifying programs associated with the NPDES municipal stormwater permit. These expenses include implementing the recently adopted State Trash Policy, revising the Storm Water Quality Management Plan, reviewing and revising District and Co-Permittee agreements and ordinances, developing a Long Term Effectiveness Assessment plan, developing new public service announcements, and support the pyrethroid baseline monitoring program.
- Ongoing stormwater quality operations and maintenance costs including basin cleaning operations, dewatering costs, vegetation removal and disposal, trash removal, sediment removal, soil sampling, and maintenance of siphons and outfall structures.

Debt Service (9000)

Debt Service is projected based upon the existing loan payment schedules:

- California Infrastructure and Economic Development Bank (CIEDB) Loan has a variable annual debt service payment of about \$1,125,000. The final payment is due August 1, 2030.

Office Buildings (6000)

The District will replace the roof and HVAC units on Building 2 during the current budget year. The Building 2 roof and HVAC units replacement is estimated to be \$350,000. The District will also reseal and stripe the parking lot of the District's campus during the current budget year. The resealing and striping of the parking lot is estimated to be \$40,000.

Equipment (6100)

Office equipment expenses include capitalized office equipment and furniture, computer software and hardware and warehouse equipment. The Forecast includes anticipated purchases of office equipment in addition to computer/hardware upgrades. The assumed growth rate ranges from 0% to 5% depending upon the subcategory, for a category average of about 3%. Operational equipment expenses include the purchase of vehicle replacements, portable pump upgrades and projected telemetry needs and are forecast based upon estimated actual cost.

Land Appraisal & Acquisitions (6220)

Land Appraisals and Acquisitions are projected for each year of the Forecast based on the District's need for basin land and pipeline easements. The top priority land acquisitions between 2022-2023 and 2026-2027 are included in the attached Five-Year Capital Expenditure Forecast.

Land appraisals are typically required for all District fee and easement acquisitions and average \$5,000 each. Current law allows property owners under threat of condemnation to obtain their own appraisal at District expense, (separate from the District appraisal) up to a certain limit.

Basins that are currently identified for acquisition are: "AR", "AU", "CG", "CJ", "CP", and "DQ", plus expansions at "CH", "CK" and "DM".

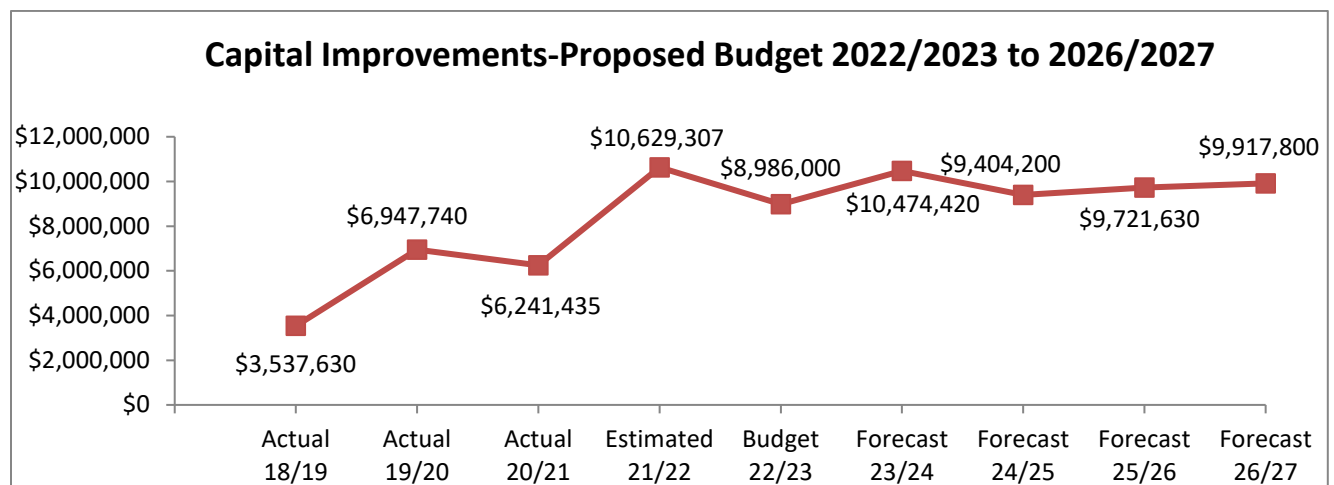
Engineering (6230)

The District utilizes consulting engineers to conduct special studies related to the District's program. These include Record of Surveys for newly purchased basin sites, rural stream easement acquisition surveys, soil permeability studies, and engineering research and studies.

For 2022-2023, the expenditure is \$75,000, \$80,000 for 2023-2024, and \$75,000 for 2024-2025, 2025-2026, and 2026-2027.

Improvements (6240)

Improvements include the construction of Storm Drainage and Flood Control Master Plan facilities, both urban and rural. The top priority improvement projects from 2022-2023 through 2026-2027 are included in the attached Five-Year Capital Expenditure Forecast. This Forecast includes the projects to be constructed with the Bureau of Reclamation WaterSMART Grant. The prior year actuals and forecasted funding levels are presented on the following chart.



Environmental Planning (6270)

Environmental Planning includes special studies, permits and environmental assessments needed to construct Master Plan facilities. In 2022-2023, the planned expenditures are \$82,000. For years 2022-2023 through 2025-2026, a 0.5% growth rate was assumed.

Master Plan Engineering (6300)

Master Plan Engineering expenditures are for consultant engineers to assist the District with Master Plan engineering services. Most of the Master Plan engineering is completed by District staff; however, there are projects, which based on timing or workload, need to be outsourced. A total of \$60,000 is included in 2022-2023 and \$30,000 for each of the following 4 years.

LONG TERM LIABILITIES

California Infrastructure and Economic Development Bank Loan (CIEDB)

The District obtained a loan from the California Infrastructure and Economic Development Bank for a maximum amount of \$20,000,000. Beginning August 1, 2003, principal is payable in twenty-eight (28) annual installments and interest is payable in fifty-six (56) semi-annual installments. The loan was refinanced in August of 2021, so the interest is now payable at the rate of 2.73%. Repayment is made from Assessment Tax Revenues collected. The General Fund and any other source of funds legally available for the purpose of making the annual payment, are the secondary sources of funding, should Assessment Revenues be inadequate to meet the loan repayment obligation. Collateral consists of a pledge and first lien on all of the Assessment Tax Revenues and all amounts in the Assessment Tax Revenue Special Fund. The full amount of \$20,000,000 has been loaned to the District. The principal balance of the loan as of June 30, 2021 was \$9,562,538.

Payments on the CIEDB Loan debt for succeeding years will be as follows:

<u>Year End</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 777,498	\$ 402,203	\$ 1,179,701
2022	\$ 806,499	\$ 370,329	\$ 1,176,828
2023	\$ 836,581	\$ 337,266	\$ 1,173,847
2024	\$ 867,785	\$ 302,970	\$ 1,170,755
2025	\$ 900,154	\$ 267,395	\$ 1,167,549
2026 thru 2030	\$ 5,030,165	\$ 755,128	\$ 5,785,293
2031	\$ 1,121,354	\$ 24,277	\$ 1,145,631
	\$10,340,036	\$ 2,459,568	\$12,799,604

Post-Employment Benefits Other Than Pension Benefits

The District provides post-employment health care benefits to all employees (and eligible dependents) who retire from the District. There are three (3) tiers of benefits covered based upon when the employee was hired and their years of service. As of June 30, 2021, eighteen (18) current employees are over 55 with 15 or more years of service and one (1) current employee is over 55 with at least ten (10) years of service.^[1] There are a total of twenty-six (26) retirees. The following number of employees will meet the eligibility requirements through June 30, 2026, under all three (3) tiers:

Total Number of Current Employees Eligible for OPEB		
June 30	100% Benefit	50% Benefit
2022	19	1
2023	20	1
2024	22	0
2025	25	0
2026	26	0
2027	28	0

Expenditures for retiree health benefits are recognized on a pay-as-you-go basis. During the fiscal year ending June 30, 2022, expenditures estimated at \$243,119 (net of retiree reimbursements) will be recognized for current retiree health care benefits. The approximate accumulated future liability for the District, as of June 30, 2021, was \$5,229,414. The new liability was estimated by the District's actuary. It was based upon new standard growth rates and a new liability computation methodology because of changes in the Governmental Accounting Standards Board (GASB) regulations. The District has accumulated assets in its Other Post-Employment Benefits (OPEB) trust of \$7,643,237 as of June 30, 2021 to fund this liability. The Forecast includes \$42,000 allocated to fund PARS service fees and other retiree health benefit (OPEB) costs.

Compensated Absences

The District's employee compensation package includes the accrual of paid Annual Leave for regular full-time employees. Annual Leave is used by employees for unplanned absences (e.g. illness, family emergencies, etc.) and for scheduled time off (e.g. vacations, school visits, medical appointments, etc.). District policy allows employees to accumulate up to one-hundred (100) days of Annual Leave. Leave balances over one-hundred (100) days are paid to the employee on or before the end of each fiscal year. As of June 30, 2021, the total value of the Annual Leave benefit for all employees was \$1,252,604, which is about equal to the prior year. Based upon prior history, the Auditors determined that about \$603,334 of this liability will be used as time off in the next fiscal year. As more long term employees retire, the long term portion estimated to be \$649,270 will continue to decrease. This \$649,270 is reported as a long-term liability because it is not likely to be paid out in the near term. Exceptions to this general rule are retirements as the annual leave balance is paid out upon retirement.

^[1] Employees retiring at age 55 with at least 10 years of service are eligible for 50% of the full benefit, based on employment pre May 8, 2013. Retiring employees hired after May 8, 2013 must be 60 years of age and have at least 15 years of service.

SPECIAL REVENUE ACCOUNT

Pre-Paid Drainage Assessment (PPDA)

The District, in cooperation with the Cities of Fresno and Clovis, and the County of Fresno, collects a drainage fee at the time of issuance of an entitlement for a subdivision or development of property. These prepaid drainage assessments are predicated on the cost of, and used solely to fund, the construction of Master Plan Storm Drainage facilities required to capture and dispose of stormwater generated by the change of the watershed's land use from agricultural to urban uses.

Reimbursements to Developers

District policy governs the collection of drainage fees and provides developers an opportunity to advance funding for the construction of Master Plan facilities to obtain permanent drainage service. In these situations, the developer enters into an agreement with the District to construct Master Plan facilities beyond their drainage fee obligation. The agreement allows for reimbursement to the developer when drainage fees are collected within the respective drainage area. As of June 30, 2021, the total amount owed as a Developer Payable is \$10,916,959. This liability is within the PPDA Trust Fund. Twice each year, the District reviews agreements with outstanding developer payables for reimbursement. Developer payables are the exclusive obligation of the PPDA Trust Fund. The timing of developer reimbursements is based on a number of factors that are difficult to predict on an annual basis, therefore, the Forecast does not include the payment of specific payables, but rather the number is reported in aggregate.

Reimbursements to the General Fund

The District has, by policy, advanced money from the General Fund to expedite construction of Master Plan Storm Drainage facilities. A total of \$93,378,520 is owed to the General Fund as of June 30, 2021. For bookkeeping purposes, as of June 30, 2021, the General Fund has advanced, net of prior reimbursements, \$77,031,439 to construct facilities. Other advances totaling \$16,347,082 include principal and interest advances for the two (2) SRF loans, unpaid administration, and Master Plan engineering fees, and Developer Payable advances. A portion of these other advances will be reimbursed through the future assessment of drainage fees. The estimated reimbursement (Annual PPDA Transfer) from PPDA to the General Fund is listed in the table below and is projected to grow at 5% a year.

PPDA Trust Fund and PPDA Funded Projects over Five Years						
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Total
Annual PPDA	\$1,100,000	\$1,155,000	\$1,213,000	\$1,274,000	\$1,338,000	\$6,080,000

ATTACHMENTS

FRESNO METROPOLITAN FLOOD CONTROL DISTRICT
Five Year Financial Forecast

		2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Account Description		Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Estimated Actual 2021-2022	District Budget 2022-2023	Forecast 2023-2024	Forecast 2024-2025	Forecast 2025-2026	Forecast 2026-2027
REVENUES										
4000	Property Tax & Subventions Revenue	\$12,630,442	\$12,378,463	\$13,278,843	\$13,748,529	\$13,753,100	\$14,021,200	\$14,294,600	\$14,573,400	\$14,857,600
4060	Assessment Tax Revenues	\$8,294,897	\$8,344,334	\$8,369,037	\$8,411,482	\$8,453,702	\$8,496,000	\$8,538,500	\$8,581,200	\$8,624,100
4100	Interest & Rental Revenue	\$1,217,178	\$1,351,729	\$1,046,993	\$1,109,747	\$1,053,021	\$1,060,124	\$1,094,480	\$1,061,771	\$1,027,350
4300	Income - Grants, Loans & Contributions	\$1,703,357	\$738,657	\$2,986,990	\$1,636,475	\$3,410,000	\$545,000	\$0	\$0	\$0
4400	Income From Service Charges	\$1,329,157	\$1,074,336	\$1,105,712	\$1,013,490	\$758,600	\$904,310	\$950,420	\$999,610	\$1,052,200
4500	Other Revenue	\$92,471	\$201,737	\$107,593	\$300,858	\$64,450	\$10,000	\$10,000	\$10,000	\$10,000
TOTAL REVENUES		\$25,267,502	\$24,089,256	\$26,895,168	\$26,220,581	\$27,492,873	\$25,036,634	\$24,888,000	\$25,225,981	\$25,571,250
EXPENDITURES										
Operational and Administrative Expenditures										
5000	Personnel Expense	\$9,017,827	\$9,181,006	\$9,517,088	\$9,362,663	\$11,132,682	\$11,465,708	\$11,895,750	\$12,326,738	\$12,778,749
5100	Office Administration	\$218,419	\$228,107	\$270,566	\$274,078	\$310,220	\$335,000	\$340,810	\$346,730	\$352,790
5200	Management Support	\$86,583	\$122,002	\$88,682	\$84,815	\$171,800	\$169,710	\$182,060	\$185,090	\$188,180
5300	Insurance	\$177,259	\$230,618	\$258,753	\$200,667	\$318,400	\$328,250	\$338,430	\$348,990	\$359,850
5400	Professional Services	\$176,714	\$186,539	\$161,580	\$167,030	\$454,600	\$261,100	\$305,730	\$310,400	\$315,180
5600	Other Administrative Expense	\$249,588	\$233,247	\$213,295	\$255,510	\$355,980	\$358,410	\$360,890	\$363,450	\$366,090
5700	System Operations & Maintenance	\$2,427,062	\$2,689,769	\$2,705,976	\$2,956,714	\$3,313,200	\$3,508,890	\$3,715,980	\$3,935,610	\$4,168,290
5800	Office & Operations Center Expense	\$242,109	\$256,915	\$235,991	\$266,563	\$277,700	\$287,850	\$298,410	\$309,400	\$320,840
7000	Stormwater Quality Management	\$806,093	\$595,760	\$758,259	\$737,964	\$915,000	\$921,990	\$963,790	\$1,007,670	\$1,053,720
	Budget Reserves - General Fund	\$0	\$0	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0
Total Operating Expenditures & Budget Reserves		\$13,401,654	\$13,723,963	\$14,210,190	\$14,306,004	\$17,649,582	\$17,636,908	\$18,401,850	\$19,134,078	\$19,903,689
Capital Expenditures										
6000	Office Buildings	\$6,716	\$37,718	\$982,548	\$711,000	\$390,000	\$0	\$0	\$0	\$0
6100	Equipment	\$140,191	\$172,005	\$90,881	\$284,719	\$396,500	\$272,550	\$305,250	\$348,620	\$321,450
6220	Land Appraisal & Acquisitions	\$645,344	\$9,900	\$16,800	\$1,687,434	\$1,587,500	\$1,007,500	\$1,449,300	\$544,800	\$516,000
6230	Engineering	\$119,621	\$62,090	\$37,655	\$5,769	\$75,000	\$80,000	\$75,000	\$75,000	\$75,000
6240	Improvements	\$2,725,867	\$6,862,379	\$6,177,156	\$8,898,516	\$6,341,500	\$9,275,000	\$7,768,000	\$8,990,000	\$9,215,000
6270	Environmental Planning	\$36,798	\$13,371	\$9,824	\$37,588	\$82,000	\$81,920	\$81,900	\$81,830	\$81,800
6300	Master Plan Engineering	\$10,000	\$0	\$0	\$0	\$50,000	\$30,000	\$30,000	\$30,000	\$30,000
9000	Debt Service	\$1,185,142	\$1,182,471	\$1,179,701	\$1,133,048	\$1,124,831	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
	Unauthorized Projects	\$0	\$0	\$0	\$0	\$850,000	\$0	\$0	\$0	\$0
TOTAL CAPITAL EXPENDITURES & DEBT SERVICE		\$4,869,679	\$8,339,934	\$8,494,565	\$12,758,074	\$10,897,331	\$11,868,861	\$10,828,323	\$11,186,021	\$11,351,835
TOTAL EXPENDITURES		\$18,271,333	\$22,063,897	\$22,704,755	\$27,064,078	\$28,546,913	\$29,505,769	\$29,230,173	\$30,320,099	\$31,255,524
TRANSFERS IN										
811X	To General Fund	\$1,195,197	\$1,215,992	\$1,861,999	\$1,794,363	\$1,100,000	\$1,155,000	\$1,213,000	\$1,274,000	\$1,338,000
813X	To Capital Projects	\$8,831,274	\$9,464,517	\$8,445,872	\$11,757,502	\$14,614,000	\$8,437,000	\$7,587,000	\$7,539,000	\$8,122,000
814X	To Debt Service	\$1,125,880	\$1,241,730	\$1,176,820	\$1,175,330	\$1,122,000	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
TOTAL TRANSFERS IN		\$11,152,351	\$11,922,239	\$11,484,691	\$14,727,195	\$16,836,000	\$10,713,891	\$9,918,873	\$9,928,771	\$10,572,585
TRANSFERS OUT										
821X	Out of General Fund	\$9,246,154	\$10,174,344	\$8,892,278	\$11,896,332	\$11,632,000	\$8,821,890	\$8,331,870	\$8,389,770	\$8,450,590
823X	Out of Capital Projects	\$0	\$25,254	\$375,858	\$579,410	\$1,675,000	\$0	\$0	\$0	\$0
814X	Out of Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL TRANSFERS OUT		\$9,246,154	\$10,199,598	\$9,268,136	\$12,475,742	\$13,307,000	\$8,821,890	\$8,331,870	\$8,389,770	\$8,450,590
NET TRANSFERS		\$1,906,197	\$1,722,641	\$2,216,555	\$2,251,453	\$3,529,000	\$1,892,001	\$1,587,003	\$1,539,001	\$2,121,995
NET CHANGE		\$8,902,366	\$3,748,000	\$6,396,964	\$1,407,956	\$2,474,960	(\$2,577,134)	(\$2,755,170)	(\$3,555,117)	(\$3,562,279)
FUND BALANCE-JUNE 30		\$59,664,446	\$63,412,446	\$69,809,410	\$71,319,015	\$73,793,976	\$71,216,842	\$68,461,672	\$64,906,555	\$61,344,276

FRESNO METROPOLITAN FLOOD CONTROL DISTRICT
Five Year Financial Forecast

Account Description	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Estimated Actual 2021-2022	District Budget 2022-2023	Forecast 2023-2024	Forecast 2024-2025	Forecast 2025-2026	Forecast 2026-2027
GENERAL FUND									
FUND BALANCE-JULY 1	\$24,990,297	\$28,058,775	\$28,532,363	\$32,551,036	\$32,825,460	\$30,771,650	\$29,704,386	\$28,175,962	\$26,234,071
REVENUES									
4000 Property Tax & Subventions Revenue	12,630,442	12,378,463	13,278,843	13,748,529	13,753,100	14,021,200	14,294,600	14,573,400	14,857,600
4060 Assessments Tax Revenue	8,294,897	8,344,334	8,369,037	8,411,482	8,453,702	8,496,000	8,538,500	8,581,200	8,624,100
4100 Interest & Rental Revenue	620,701	632,707	484,413	567,269	474,420	532,574	504,026	492,367	475,060
4300 Income - Grants Loans & Contributions	1,700,329	731,017	2,986,990	1,636,475	3,410,000	545,000	0	0	0
4400 Income From Service Charges	1,329,157	1,074,336	1,105,712	1,013,490	758,600	904,310	950,420	999,610	1,052,200
4500 Other Revenue	92,471	201,737	107,593	300,858	64,450	10,000	10,000	10,000	10,000
TOTAL REVENUES	\$24,667,997	\$23,362,594	\$26,332,588	\$25,678,103	\$26,914,272	\$24,509,084	\$24,297,546	\$24,656,577	\$25,018,960
EXPENDITURES									
Operational and Administrative Expenditures									
5000 Personnel Expense	9,017,827	9,181,006	9,517,088	9,362,663	11,132,682	11,465,708	11,895,750	12,326,738	12,778,749
5100 Office Administration	218,419	228,107	270,583	274,078	310,220	335,000	340,810	346,730	352,790
5200 Management Support	86,583	122,002	88,682	84,815	171,800	169,710	182,060	185,090	188,180
5300 Insurance	177,259	230,618	258,753	200,667	318,400	328,250	338,430	348,990	359,850
5400 Professional Services	176,714	186,539	161,580	167,030	454,600	261,100	305,730	310,400	315,180
5600 Other Administrative Expense	249,589	233,247	213,295	255,510	355,980	358,410	360,890	363,450	366,090
5700 System Operations & Maintenance	2,427,062	2,689,769	2,705,976	2,956,714	3,313,200	3,508,890	3,715,980	3,935,610	4,168,290
5800 Office & Operations Center Expense	242,109	256,915	235,991	266,563	277,700	287,850	298,410	309,400	320,840
7000 Stormwater Quality Management	806,093	595,760	758,259	737,964	915,000	921,990	963,790	1,007,670	1,053,720
Budget Reserves - General Fund	0	0	0	0	400,000	0	0	0	0
Capital Expenditures									
6000 Office Buildings	6,716	37,718	982,548	711,000	390,000	0	0	0	0
6100 Equipment	140,191	172,005	90,881	284,719	396,500	272,550	305,250	348,620	321,450
TOTAL EXPENDITURES	\$13,548,562	\$13,933,686	\$15,283,636	\$15,301,723	\$18,436,082	\$17,909,458	\$18,707,100	\$19,482,698	\$20,225,139
TRANSFERS IN									
8112 Transfer PPDA to General Fund	1,195,197	1,190,738	1,486,141	1,214,953	1,100,000	1,155,000	1,213,000	1,274,000	1,338,000
8113 Transfer to General Fund from Capital Projects	0	0	0	0	0	0	0	0	0
8114 Transfer to General Fund from Debt Service	0	25,254	375,858	579,410	0	0	0	0	0
TOTAL TRANSFERS IN	\$1,195,197	\$1,215,992	\$1,861,999	\$1,794,363	\$1,100,000	\$1,155,000	\$1,213,000	\$1,274,000	\$1,338,000
TRANSFERS OUT									
8212 Out to PPDA	0	0	0	0	0	0	0	0	0
8213 Out to Capital Projects	1,173,203	1,632,067	1,465,183	1,202,450	1,100,000	1,155,000	1,213,000	1,274,000	1,338,000
8215 Out Assessment Tax to Capital Projects & Debt Service	6,825,880	7,541,730	7,176,820	7,175,330	7,122,000	7,121,890	7,118,870	7,115,770	7,112,590
8216 Out Property Tax to Debt Service	0	0	0	0	0	0	0	0	0
8218 Out-Grants	1,229,547	991,098	236,214	3,518,552	3,410,000	545,000	0	0	0
8219 Out to Capital Projects for Park Fund	17,524	9,449	14,061	0	0	0	0	0	0
TOTAL TRANSFERS OUT	\$9,246,154	\$10,174,344	\$8,892,278	\$11,896,332	\$11,632,000	\$8,821,890	\$8,331,870	\$8,389,770	\$8,450,590
NET TRANSFERS	(\$8,050,957)	(\$8,958,352)	(\$7,030,279)	(\$10,101,969)	(\$10,532,000)	(\$7,666,890)	(\$7,118,870)	(\$7,115,770)	(\$7,112,590)
NET CHANGE	\$3,068,478	\$470,556	\$4,018,673	\$274,411	(\$2,053,810)	(\$1,067,264)	(\$1,528,424)	(\$1,941,891)	(\$2,318,769)
FUND BALANCE-JUNE 30	\$28,058,775	\$28,532,363	\$32,551,036	\$32,825,460	\$30,771,650	\$29,704,386	\$28,175,962	\$26,234,071	\$23,915,302

FRESNO METROPOLITAN FLOOD CONTROL DISTRICT
Five Year Financial Forecast

Account Description	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Estimated Actual 2021-2022	District Budget 2022-2023	Forecast 2023-2024	Forecast 2024-2025	Forecast 2025-2026	Forecast 2026-2027
CAPITAL PROJECTS									
FUND BALANCE-JULY 1	\$24,508,679	\$30,389,244	\$33,593,622	\$35,964,639	\$37,142,796	\$41,663,396	\$40,142,261	\$38,904,182	\$37,279,529
REVENUES									
4100 Interest & Rental Revenue	583,894	705,215	552,426	530,766	567,600	516,285	579,121	557,977	540,768
4300 Income - Grants Loans & Contributions	3,028	7,640	0	0	0	0	0	0	0
TOTAL REVENUES	\$586,922	\$712,855	\$552,426	\$530,766	\$567,600	\$516,285	\$579,121	\$557,977	\$540,768
EXPENDITURES									
Operational and Administrative Expenditures									
5600 Other Administrative Expense	0	0	0	0	0	0	0	0	0
Capital Expenditures									
6220 Land Appraisal & Acquisitions	645,344	9,900	16,800	1,687,434	1,587,500	1,007,500	1,449,300	544,800	516,000
6230 Engineering	119,621	62,090	37,655	5,769	75,000	80,000	75,000	75,000	75,000
6240 Improvements	2,725,868	6,862,379	6,177,156	8,898,516	6,341,500	9,275,000	7,768,000	8,990,000	9,215,000
6270 Environmental Planning	36,798	13,371	9,824	37,588	82,000	81,920	81,900	81,830	81,800
6300 Master Plan Engineering	10,000	0	9,988	0	50,000	30,000	30,000	30,000	30,000
Unauthorized Projects	0	0	0	0	850,000	0	0	0	0
TOTAL EXPENDITURES	\$3,537,631	\$6,947,740	\$6,251,423	\$10,629,307	\$8,986,000	\$10,474,420	\$9,404,200	\$9,721,630	\$9,917,800
TRANSFERS IN									
8131 Transfer from General Fund	1,173,203	1,632,067	1,465,183	1,202,450	1,100,000	1,155,000	1,213,000	1,274,000	1,338,000
8131 Transfer from General Fund (PARK)	17,524	9,449	14,061	0	0	0	0	0	0
8132 Transfer from PPDA (Annual Transfer)	0	0	0	0	0	0	0	0	0
8133 Intrafund Transfers Fund 3	0	0	0	0	1,675,000	0	0	0	0
8134 Transfer from Debt Service (Unusual)	0	0	0	0	0	0	0	0	0
8135 Transfer from GF-Assess Tax	5,700,000	6,300,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
8136 Transfer from PPDA (Special Projects)	711,000	531,903	730,414	1,036,500	2,429,000	737,000	374,000	265,000	784,000
8138 Transfer from GF (Grants & Contributions)	1,229,547	991,098	236,214	3,518,552	3,410,000	545,000	0	0	0
TOTAL TRANSFERS IN	\$8,831,274	\$9,464,517	\$8,445,872	\$11,757,502	\$14,614,000	\$8,437,000	\$7,587,000	\$7,539,000	\$8,122,000
TRANSFERS OUT									
5956 Transfer from Capital Projects to General Fund	0	0	0	0	0	0	0	0	0
8231 Transfer from Capital Projects to General Fund	0	25,254	375,858	579,410	0	0	0	0	0
8232 Transfer Cap Projects to PPDA	0	0	0	0	0	0	0	0	0
8233 Intra Fund Transfers Fund 3	0	0	0	0	1,675,000	0	0	0	0
8234 Transfer from Capital Projects to Debt Service	0	0	0	0	0	0	0	0	0
TOTAL TRANSFERS OUT	\$0	\$25,254	\$375,858	\$579,410	\$1,675,000	\$0	\$0	\$0	\$0
TOTAL TRANSFERS	\$8,831,274	\$9,439,263	\$8,070,014	\$11,178,092	\$12,939,000	\$8,437,000	\$7,587,000	\$7,539,000	\$8,122,000
NET CHANGE	\$5,880,565	\$3,204,378	\$2,371,017	\$1,079,551	\$4,520,600	(\$1,521,135)	(\$1,238,079)	(\$1,624,653)	(\$1,255,032)
FUND BALANCE-JUNE 30	\$30,389,244	\$33,593,622	\$35,964,639	\$37,142,796	\$41,663,396	\$40,142,261	\$38,904,182	\$37,279,529	\$36,024,497

FRESNO METROPOLITAN FLOOD CONTROL DISTRICT
Five Year Financial Forecast

Account
Description

DEBT SERVICE

FUND BALANCE-JULY 1

REVENUES

4100 Interest & Rental Revenue

TOTAL REVENUES

EXPENDITURES

Operational and Administrative Expenditures

9000 Debt Service

TOTAL EXPENDITURES

TRANSFERS IN

8141 Transfer from GF to DS
8144 Transfer from CP to DS
8145 Transfer from GF-Assess Tax- CIEDB
8146 Transfer from GF-Prop Tax- SRF

TOTAL TRANSFERS IN

TRANSFERS OUT

8241 Debt Service to General Fund
8242 Transfer Debt Service to PPDA

TOTAL TRANSFERS OUT

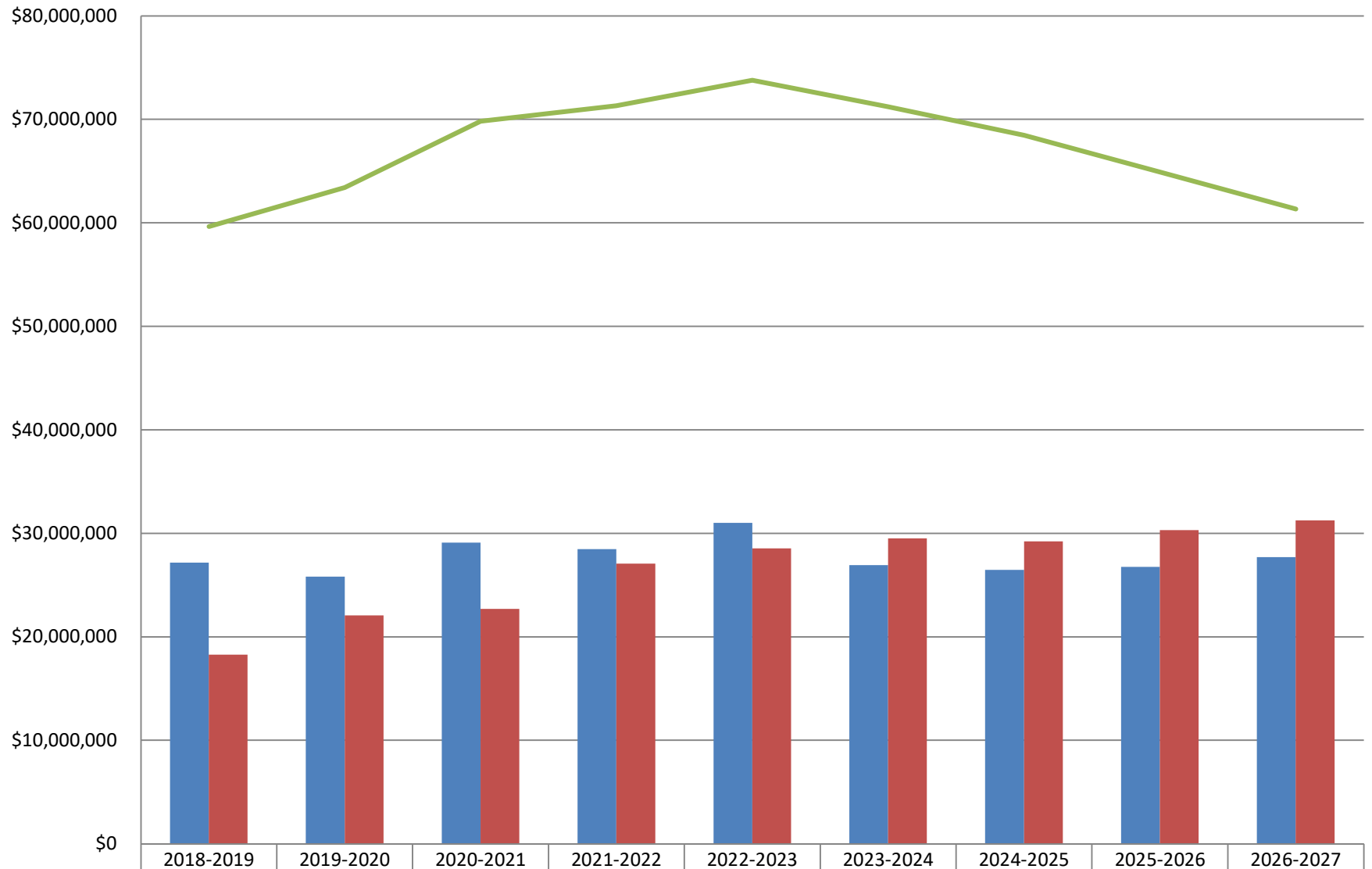
TOTAL TRANSFERS

NET CHANGE

FUND BALANCE-JUNE 30

2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Estimated Actual 2021-2022	District Budget 2022-2023	Forecast 2023-2024	Forecast 2024-2025	Forecast 2025-2026	Forecast 2026-2027
\$1,263,104	\$1,216,427	\$1,289,493	\$1,296,767	\$1,350,759	\$1,358,929	\$1,370,194	\$1,381,527	\$1,392,954
12,583	13,808	10,154	11,712	11,001	11,265	11,333	11,427	11,522
\$12,583	\$13,808	\$10,154	\$11,712	\$11,001	\$11,265	\$11,333	\$11,427	\$11,522
1,185,140	1,182,473	1,179,700	1,133,048	1,124,831	1,121,891	1,118,873	1,115,771	1,112,585
\$1,185,140	\$1,182,473	\$1,179,700	\$1,133,048	\$1,124,831	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,125,880	1,241,731	1,176,820	1,175,330	1,122,000	1,121,891	1,118,873	1,115,771	1,112,585
0	0	0	0	0	0	0	0	0
\$1,125,880	\$1,241,731	\$1,176,820	\$1,175,330	\$1,122,000	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,125,880	\$1,241,731	\$1,176,820	\$1,175,330	\$1,122,000	\$1,121,891	\$1,118,873	\$1,115,771	\$1,112,585
(\$46,677)	\$73,066	\$7,274	\$53,994	\$8,170	\$11,265	\$11,333	\$11,427	\$11,522
\$1,216,427	\$1,289,493	\$1,296,767	\$1,350,759	\$1,358,929	\$1,370,194	\$1,381,527	\$1,392,954	\$1,404,476

Chart 1 - Revenues, Expenditures and Fund Balance



REVENUES & PPDA TRANSFER	\$27,173,699	\$25,811,897	\$29,111,723	\$28,472,034	\$31,021,873	\$26,928,634	\$26,475,000	\$26,764,981	\$27,693,250
TOTAL EXPENDITURES	\$18,271,333	\$22,063,897	\$22,704,755	\$27,064,078	\$28,546,913	\$29,505,769	\$29,230,173	\$30,320,099	\$31,255,524
ENDING FUND BALANCE	\$59,664,446	\$63,412,446	\$69,809,410	\$71,319,015	\$73,793,976	\$71,216,842	\$68,461,672	\$64,906,555	\$61,344,276

Chart 2 - Revenue & Transfers from PPDA

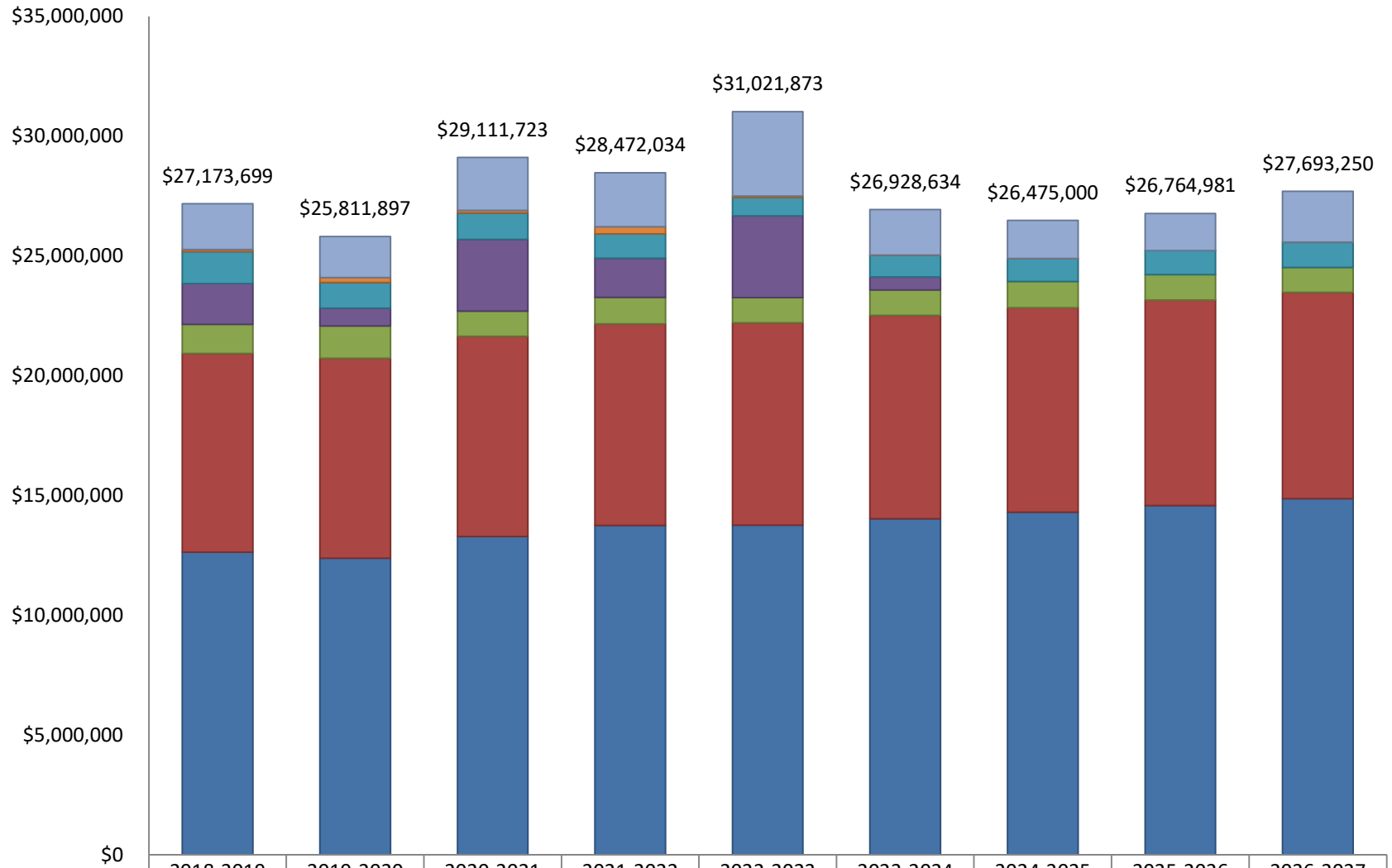
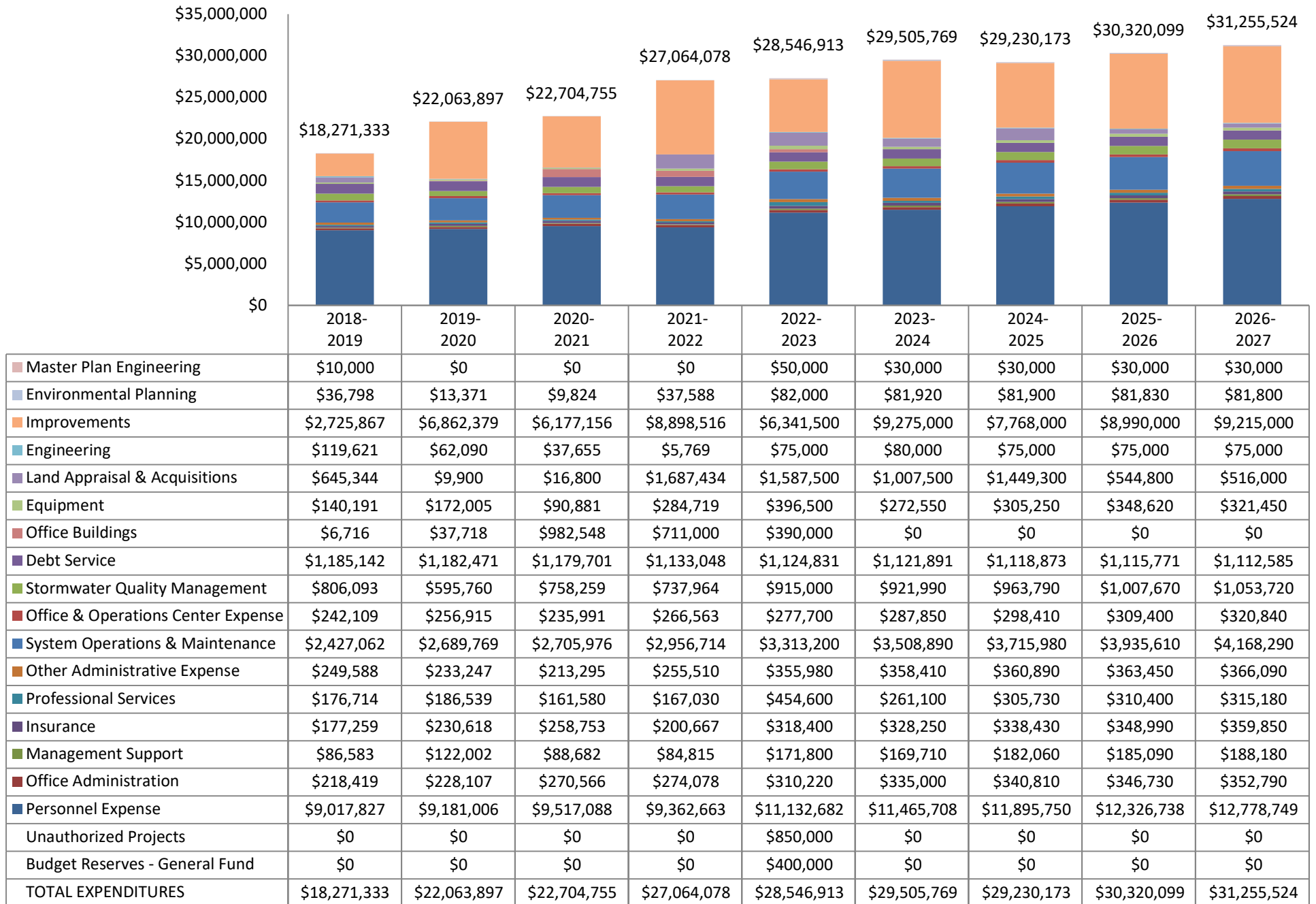


Chart 3 - General Fund and Capital Improvement Expenditures



2022/23 - 2026/27 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

Account	Project Group	Fiscal Year				
		2022/23	2023/24	2024/25	2025/26	2026/27
6220	LAND ACQUISITION	\$1,587,500	\$1,007,500	\$1,449,300	\$544,800	\$516,000
6230	ENGINEERING	\$75,000	\$80,000	\$75,000	\$75,000	\$75,000
6240	IMPROVEMENTS	\$6,341,500	\$9,275,000	\$7,768,000	\$8,990,000	\$9,215,000
6270	ENVIRONMENTAL PLANNING	\$82,000	\$81,920	\$81,900	\$81,830	\$81,800
6300	MASTER PLAN ENGINEERING	\$50,000	\$30,000	\$30,000	\$30,000	\$30,000
		\$8,136,000	\$10,474,420	\$9,404,200	\$9,721,630	\$9,917,800
	Federal EDA	\$0	\$0	\$0	\$0	\$0
	Developer / 3rd Party Funding	\$0	\$545,000	\$0	\$0	\$0
	PPDA Funding	\$2,429,000	\$737,000	\$374,000	\$265,000	\$784,000
	Prop 1-IWRM	\$810,000	\$0	\$0	\$0	\$0
	1E FC & DC Grant Funding	\$0	\$0	\$0	\$0	\$0
	Water Smart Grant Funding	\$58,000	\$0	\$0	\$0	\$0
	Prop 1 Grant Funding	\$2,600,000	\$0	\$0	\$0	\$0
	2022 5-Year Spending Plan	\$8,136,000	\$10,474,420	\$9,404,200	\$9,721,630	\$9,917,800
	Other Funding (Developer / 3rd Party Funding)	\$0	(\$545,000)			
	Land Acquisition	(\$1,587,500)	(\$1,007,500)	(\$1,449,300)	(\$544,800)	(\$516,000)
	2022 5-Year Spending Plan Minus Land / Other Funding	\$6,548,500	\$8,921,920	\$7,954,900	\$9,176,830	\$9,401,800

2022/23 - 2026/27 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

Account	Project Group	2022/23	2023/24	2024/25	2025/26	2026/27
6220	LAND ACQUISITION					
	Basins					
	AR			\$673,200		
	AU				\$492,300	
	CG		\$935,000			
	CJ			\$723,600		
	CP					\$463,500
	DQ (PPDA: \$870,000)	\$870,000				
	Misc. Urban Land Purchase	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
	Various Appraisals	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
	New Clovis GP Areas					
	Basin Expansions					
	CK Expansion	\$225,000				
	DM Expansion (PPDA: \$360,000)	\$400,000				
	Easements					
	Various Urban	\$60,000	\$40,000	\$20,000	\$20,000	\$20,000
	Rural Land					
	Rural Easements					
TOTAL LAND		\$1,587,500	\$1,007,500	\$1,449,300	\$544,800	\$516,000
6230	ENGINEERING					
	Basin - Record of Survey	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
	Survey Work: Basin Control Elevations	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
	Computerization of Hydrology and Hydraulics					
	Basin Soils/Permeability Analysis					
	Pup Creek Base Engineering and Title Research		\$5,000			
	Rural Easements - Acquisition Surveys	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
TOTAL ENGINEERING		\$75,000	\$80,000	\$75,000	\$75,000	\$75,000

2022/23 - 2026/27 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

Account	Project Group	2022/23	2023/24	2024/25	2025/26	2026/27
6240	PROJECT ENGINEERING	\$100,000	\$100,000	\$100,000	\$80,000	\$75,000
	BASIN IMPROVEMENTS:					
	Basin Fencing Completions:					
	Basin Fencing:					
	AV				\$245,000	
	CH (PPDA: \$37,000)		\$90,000			
	CK		\$100,000			
	CU (CU-2)					\$290,000
	DM (PPDA: \$25,000)	\$240,000				
	DQ			\$290,000		
	Basin Outfall Structures:					
	EF		\$93,000			
	Basin Internal Pipes:					
	7D					\$170,000
	AZ					\$60,000
	BC			\$220,000		
	BM				\$290,000	
	DO		\$305,000			
	EF			\$245,000		
	GG				\$58,000	
	Basin Pump Stations:					
	AE-30		\$725,000			
	AH1 (PPDA: \$60,000)	\$590,000				
	AH2		\$670,000			
	AL				\$700,000	
	AW1				\$715,000	
	B/E					\$715,000
	BB (Upgrade)	\$120,000				
	BM					\$715,000
	BS (Pump and Electrical Only) (PPDA: \$440,000)		\$440,000			
	BZ-31 (PPDA: \$155,000)		\$480,000			
	CE					\$1,100,000
	EF (Stands Only)		\$250,000			
	EH (Stands Only)			\$350,000		
	EL			\$685,000		
	EM			\$700,000		
	GG				\$700,000	
	II2				\$700,000	
	KK		\$685,000			
	LL				\$700,000	
	PP			\$685,000		
	SS					\$850,000
	U				\$700,000	
	UU1			\$200,000		
	UU3					\$715,000
	VV (Upgrade)				\$162,000	
	X	\$610,000				
	ZZ					\$715,000
	Basin Street Improvements:					
	AH2, Gettysburg Avenue					\$390,000
	BT, Nees Avenue		\$205,000			
	DE, Copper					\$185,000
	EF, Cornelia	\$55,000				
	Basin Reclaimed Water:					
	EG			\$340,000		
	II1			\$170,000		
	N (PPDA: \$92,000)			\$170,000		
	O (O-14)		\$420,000			
	Q			\$330,000		
	V				\$260,000	
	Y			\$331,000		
	Basin Relief:					
	DE, BZ to DE Irrigation Service Connection (Dev: \$50,000)		\$50,000			
	EF	\$125,000				
	EH				\$455,000	
	PP				\$155,000	
	RR, RR to ZZ Relief Line		\$230,000			
	Basin Completions:					

2022/23 - 2026/27 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

7C, Landscape (PPDA: \$255,000)				\$255,000	
AE, Sidewalk				\$125,000	
AX, Landscape (PPDA: \$265,000)					\$265,000
BV, Landscape (PPDA: \$275,000)					\$275,000
DH, Landscape (PPDA: \$195,000)	\$225,000				
EM, Sidewalk				\$140,000	
Basin Modifications:					
BX, Shotcrete Major Storm Breakover				\$380,000	
EG, Improvements (Tract 6280)					\$100,000
Basin Clearing:					
General	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
AV	\$25,000				
DM	\$25,000				
Basin Slope Stabilization					
General	\$20,000	\$15,000	\$15,000	\$15,000	\$15,000
Basin Grading					
Priority Basin Excavation	\$50,000	\$20,000	\$20,000	\$20,000	\$20,000
BX, Priority Excavation	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Improvements - Basins	\$2,140,000	\$4,833,000	\$5,706,000	\$6,195,000	\$6,370,000

Account	Project Group	2022/23	2023/24	2024/25	2025/26	2026/27
PIPELINES:						
	General Agency Coordinated Projects	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
City of Fresno Street Improvements:						
	BD, Peach Ave Lateral and Inlet (PPDA: \$27,000)			\$27,000		
	BE, Peach Ave Pipeline: Hamilton to Geary (PPDA: \$57,000)	\$505,000				
City of Clovis Street Improvements:						
	7H, Locan: Herndon to Polson	\$280,000				
	CL, Villa & Herndon		\$10,000			
County of Fresno Street Improvements:						
	BQ, Fowler and Olive Signal Improvements	\$45,000				
Caltrans Freeway Projects						
FMFCD Urban Pipeline Projects:						
	2D, Pipeline from Holland to Eddy (PPDA: \$375,000)	\$430,000				
	3D/3F, Relief Line Upgrade			\$500,000		
	A, Parallel Pipeline in Chestnut to Basin (Developer: \$495,000)		\$990,000			
	AH, Barcus & Fairmont			\$415,000		
	AL, Valentine & McKinley (PPDA: \$105,000)		\$105,000			
	AO, Belmont: Basin to Brawley				\$890,000	
	AQ, Willow & Behymer		\$20,000			
	BE, Pipeline from Basin to Basin PP Relief Line				\$545,000	
	BH, Pipeline in Columbia to Clovis Avenue (PPDA: \$365,000)	\$530,000				
	BK, Kings Canyon to Basin		\$400,000			
	BO, Manila		\$16,000			
	BS, McKinley: Basin to Armstrong	\$540,000				
	BS, McKinley: Armstrong to Temperance		\$685,000			
	BX, Nees			\$745,000		
	CL, Herndon & Peach				\$100,000	
	CO ₂ , Farris (CO ₂ -20)	\$150,000				
	CO ₂ , Herndon: Basin to College Parallel Pipeline					\$310,000
	DK, Champlain & Perrin		\$545,000			
	EN, Basin to Shaw (PPDA: \$509,000)					\$1,710,000
	EG, Hayes: Herndon to Palo Alto					\$275,000
	FF, Abby and McKenzie	\$50,000				
	HH, Cedar: Vine to Annadale Parallel Pipeline					\$200,000
	SS M.L.K.: Amber to Annadale	\$100,000				
	UU ₁ -28, Maroa				\$555,000	
II Infrastructure Projects						
	II ₁ -114, O St. to Topeka (PPDA: \$52,000)	\$800,000				
	II ₃ -124, First Street		\$390,000			
RR Infrastructure Projects						
	RR-67, Teilman Branch		\$40,000		\$350,000	
Improvement District Projects						

2022/23 - 2026/27 CAPITAL EXPENDITURE FORECAST ACCOUNT DETAIL

Inlet Retrofit Program					
Retrofit of Inlets	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Other FMFCD Improvements:					
Carry Over Expenses - Urban	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Total Improvements - Pipelines	\$3,680,000	\$3,451,000	\$1,937,000	\$2,690,000	\$2,745,000
	\$5,920,000	\$8,384,000	\$7,743,000	\$8,965,000	\$9,190,000

Account	Project Group	2022/23	2023/24	2024/25	2025/26	2026/27
6240	PROJECT ENGINEERING - RURAL	\$71,500				
	FMFCD Rural Projects:					
	BDC, Channel Grade Control Structure		\$116,000			
	BDD, Channel Drop Structure		\$750,000			
	BDR, Floodproof Wells	\$200,000				
	BDR, Watershed Monitoring (WaterSMART: \$58,000)	\$125,000				
	Post-Project Carry Over Expenses - Rural	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
TOTALS - RURAL:		\$421,500	\$891,000	\$25,000	\$25,000	\$25,000
TOTALS - IMPROVEMENTS:		\$6,341,500	\$9,275,000	\$7,768,000	\$8,990,000	\$9,215,000

Account	Project Group	2022/23	2023/24	2024/25	2025/26	2026/27
6270	ENVIRONMENTAL PLANNING	\$82,000	\$81,920	\$81,900	\$81,830	\$81,800

Account	Project Group	2022/23	2023/24	2024/25	2025/26	2026/27
6300	MASTER PLAN ENGINEERING	\$50,000	\$30,000	\$30,000	\$30,000	\$30,000
	EXPENDITURE TOTALS	\$8,136,000	\$10,474,420	\$9,404,200	\$9,721,630	\$9,917,800