

2014

**Special Districts
Financial
Transactions
Report**

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS AND COMPENSATION REPORT

COVER PAGE

Fresno Metropolitan Flood Control District

SCO Reporting Year: **2014**

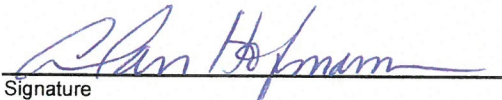
ID Number: **12081001500**

Fiscal Year Ended: 06/30/14 (MM/DD/YY)

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the district in accordance with the requirements as prescribed by the California State Controller.

District Fiscal Officer


Signature

Alan Hofmann
Name (Please Print)

General Manager-Secretary
Title

10/15/14
Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year. However, in the case of hospital districts, the report is due within 120 days after the end of the fiscal year.

Per Government Code section 26909, a copy of the independent audit is to be filed with the Controller within 12 months after the close of the fiscal year.

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

Supplement to the Annual Report of Special Districts

Special District ID Number:	12081001500
Name of District:	Fresno Metropolitan Flood Control District

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|--|---|
| <input type="checkbox"/> July 2013 | <input type="checkbox"/> October 2013 | <input type="checkbox"/> January 2014 | <input type="checkbox"/> April 2014 |
| <input type="checkbox"/> August 2013 | <input type="checkbox"/> December 2013 | <input type="checkbox"/> February 2014 | <input type="checkbox"/> May 2014 |
| <input type="checkbox"/> September 2013 | | <input type="checkbox"/> March 2014 | <input checked="" type="checkbox"/> June 2014 |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Robyn Harris, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 5,595,602
-------------	--------------

B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$
Construction (Census Code F01)	\$

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$
Construction (Census Code F92)	\$

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$
Construction (Census Code F87)	\$

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$
Construction (Census Code F36)	\$

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$
Construction (Census Code F80)	\$

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$
Construction (Census Code F91)	\$

U.S. Bureau of the Census – Revised 9/2013

Fresno Metropolitan Flood Control District Special Districts Financial Transactions Report

General Information

Fiscal Year 2014

Mailing Address

Street 1 ☐ Is Address Changed?
 Street 2
 City State Zip
 Email

Members of the Governing Body

	First Name	Middle Initial	Last Name	Title
Member	Jennette		Williams	Chairman
Member	Mike		Rastegar	Vice Chairman
Member	Roy		Spina	Immediate Past Cha
Member	Ken		Groom	Director
Member	Barbara		Goodwin	Director
Member	Frank		Fowler	Director
Member	James	E	Burleson, Jr	Director
Member				
Member				

Other Officials

First Name	Middle Initial	Last Name	Title
Alan		Hofmann	Manager
Doug		Jensen	Attorney
Paul		Merrill	Fiscal Officer

Report Prepared By

First Name	Middle Initial	Last Name	Phone No
Joseph	P	Stimac	(530) 979-1648

Independent Auditor

First Name	Middle Initial	Last Name	Phone No
Erik		Gonzalez	(559) 476-3592

Fresno Metropolitan Flood Control District
Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds
		A	B	C
Non-Enterprise Activity		Flood Control and Water Conservation		
Taxes and Assessments				
Current Secured and UnSecured (1%)		8,612,773		
Voter Approved Taxes				
Property Assessments		8,169,007		
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments		37,484		
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				
Interest Income		147,650	10,551	271,022
Rents, Concessions and Royalties		66,304		
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction		1,115,432		
State Water Project				
Homeowners Property Tax Relief		113,251		
Timber Yield				
Other State				
Other Governmental Agencies				
Redevelopment Pass-Through		705,541		
Other				1,037,208
Charges for Current Services		627,999		
Contributions From Property Owners				5,419,709
Self Insurance Only				
Member Contributions				
Claim Adjustments				
Other Revenues		105,287		8,997
Total Revenues		\$19,700,728	\$10,551	\$6,736,936
Expenditures				
Salaries and Wages		5,595,602		
Employee Benefits		2,821,737		
Services and Supplies		4,050,602		
Self Insurance Only - Claims Paid				

Fresno Metropolitan Flood Control District
Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014		
	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds
	A	B	C
Contributions to Outside Agencies			
Debt Service			
Retirement of Long-Term Debt		1,254,268	
Interest on Long-Term Debt		692,040	
Interest on Short-Term Notes and Warrants			
Fixed Assets	115,597		8,703,245
Other Expenditures			1,833,591
Total Expenditures	\$12,583,538	\$1,946,308	\$10,536,836
Revenues Over (Under) Expenditures	\$7,117,190	(\$1,935,757)	(\$3,799,900)
Financing Sources and Uses			
Proceeds of Long-Term Debt			
Proceeds of Refunding Debt			
Payments to Refunded Debt Escrow Agent			
Inception of Lease Purchase Agreements			
Other Financing Sources			
Other Financing Uses			
Operating Transfers In (Intra-District)	1,777,834	1,995,251	6,599,990
Operating Transfers Out (Intra-District)	8,028,215		2,344,860
Total Other Financing Sources (Uses)	(\$6,250,381)	\$1,995,251	\$4,255,130
Revenues/Sources Over (Under) Expenditures/Uses	\$866,809	\$59,494	\$455,230
Fund Equity, Beginning of Period	\$24,683,861	\$1,698,915	\$9,043,501
Prior Period Adjustments	-12,380,955		12,380,959
Residual Equity Transfers			
Other			
Fund Equity, End of Period	\$13,169,715	\$1,758,409	\$21,879,690

Fresno Metropolitan Flood Control District
Special Districts Financial Transactions Report
Consolidation of Fund Equities and Transfers
Consolidation of Fund Equities and Transfers

Fiscal Year 2014

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
Consolidation of Fund Equities				
Non-Enterprise Activities	\$13,169,715	\$1,758,409	\$21,879,690	
Enterprise Fund Equities				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$0
Water				\$0
Total Ending Fund Equities	\$13,169,715	\$1,758,409	\$21,879,690	\$0

	Transfers In A	Transfers Out B	Net C
Consolidation of Transfers In and Transfer Out			
General and Special Revenue Funds	\$1,777,834	\$8,028,215	
Debt Service Funds	\$1,995,251	\$0	
Capital Projects Funds	\$6,599,990	\$2,344,860	
Enterprise Activities			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
Total	\$10,373,075	\$10,373,075	\$0

Fresno Metropolitan Flood Control District
Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year	2014
District-wide or Improvement District/Zone	Improvement District/Zone
Improvement/Zone (If Applicable)	KK, LL, AW
Type of Debt	Other Long-Term Indebtedness
Activity	Flood Control and Water Conservation
Purpose of Issue	Construct Drainage Facilities
Nature of Revenue Pledged	Future Drainage Fees
Percent of Pledge	100.00
Year of Authorization	1974
Principal Amount Authorized	175,000
Principal Amount Issued	175,000
Beginning Maturity Date	1974
Ending Maturity Date	2014
Principal Amount Unmatured, Beginning of Fiscal Year	\$175,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	66,212
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$108,788
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fresno Metropolitan Flood Control District
Special Districts Financial Transactions Report - Long-Term Debt

Construction Financed by the United States and/or the State of California

Fiscal Year 2014

Type of Debt	State of California
Activity	Flood Control and Water Conservation
Purpose of Debt	Construction
Maximum Repayment, Beginning of Fiscal Year	\$10,000,000
Adjustments - Increase (Decrease)	
Maximum Repayment, End of Fiscal Year	\$10,000,000
Amount Received to Date	10,000,000
Amount Expended to Date on Behalf of District	
Principal Amount Unmatured, Beginning of Fiscal Year	\$3,450,123
Adjustments - Increase (Decrease)	
Principal Amount Received During Fiscal Year	
Principal Amount Matured During Fiscal Year	652,584
Principal Amount Unmatured, End of Fiscal Year	\$2,797,539
Principal Amount Delinquent	
Interest Amount Delinquent	
Interest Amount Accrued	

Fiscal Year 2014

Type of Debt	State of California
Activity	Flood Control and Water Conservation
Purpose of Debt	Construction/Improvements
Maximum Repayment, Beginning of Fiscal Year	\$20,000,000
Adjustments - Increase (Decrease)	
Maximum Repayment, End of Fiscal Year	\$20,000,000
Amount Received to Date	20,000,000
Amount Expended to Date on Behalf of District	
Principal Amount Unmatured, Beginning of Fiscal Year	\$15,053,542
Adjustments - Increase (Decrease)	
Principal Amount Received During Fiscal Year	
Principal Amount Matured During Fiscal Year	601,684
Principal Amount Unmatured, End of Fiscal Year	\$14,451,858
Principal Amount Delinquent	
Interest Amount Delinquent	
Interest Amount Accrued	

Fresno Metropolitan Flood Control District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Assets

Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Assets								
Cash and Cash Equivalents		13,202,796	1,758,409	12,316,721				\$27,277,926
Taxes Receivable		17,546						\$17,546
Interest Receivable		9,032						\$9,032
Accounts Receivable		65,593		2,493,161				\$2,558,754
Loans, Notes, and Contracts Receivable								\$0
Due from Other Funds		671,566						\$671,566
Inventory of Materials and Supplies								\$0
Other Current Assets								
Lease Payments Receivable								
Unearned Finance Charges								
Investments								\$0
Restricted Assets								
Deferred Charges								
Unamortized Discount on Long-Term Debt								
Other Assets				10,068,637				\$10,068,637
Fixed Assets								
Land						70,750,171		\$70,750,171
Buildings and Improvements						284,341,087		\$284,341,087
Equipment						3,929,336		\$3,929,336
Construction in Progress						4,577,620		\$4,577,620
Total Fixed Assets					\$0	\$363,598,214		\$363,598,214
Accumulated Depreciation						88,660,690		\$88,660,690
Net Fixed Assets					\$0	\$274,937,524		\$274,937,524
Other Debits								
Amount Available in Debt Service Funds								
Amount to be Provided							17,358,185	\$17,358,185
Total Assets		\$13,966,533	\$1,758,409	\$24,878,519	\$0	\$274,937,524	\$17,358,185	\$332,899,170

Fresno Metropolitan Flood Control District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Liabilities and Equity

Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Liabilities and Equity								
Accounts/Warrants Payable		462,474		2,327,263				\$2,789,737
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued								\$0
Other Current Liabilities		196,209						\$196,209
Compensated Absences Payable								\$0
Due to Other Governments								\$0
Due to Other Funds				671,566				\$671,566
Long-Term Debt								
General Obligation Bonds								\$0
Revenue Bonds								\$0
Certificates of Participation								\$0
Special Assessment								\$0
Federal								\$0
State							17,249,397	\$17,249,397
Time Warrants								\$0
Other Long-Term Indebtedness							108,788	\$108,788
Unamortized Premium on Long-Term Debt								
Advances for Construction								
Deferred Revenue		138,135						\$138,135
All Other Non-Current Liabilities								
Total Liabilities		\$796,818	\$0	\$2,998,829	\$0		\$17,358,185	\$311,153,832
Fund Equity								
Contributed Capital								
Invested in General Fixed Assets						274,937,524		\$274,937,524
Retained Earnings								
Reserved								
Unreserved								
Fund Balances								
Reserved								\$0
Unreserved Designated								\$0
Unreserved Undesignated		13,169,715	1,758,409	21,879,690				\$36,807,814
Total Fund Equity		\$13,169,715	\$1,758,409	\$21,879,690	\$0	\$274,937,524		\$311,745,338
Total Liabilities and Fund Equity		\$13,966,533	\$1,758,409	\$24,878,519	\$0	\$274,937,524	\$17,358,185	\$332,899,170

Fresno Metropolitan Flood Control District

Special Districts Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year

2013-14

Forms	Column	Additional Details	Footnotes
Non-Enterprise Revenues, Expenditures, Sources and Uses			
Interest Income	A	ACTIVITY_CODE = 'Flood Control and Water Conservation'	Reclassification of AB 1600 Fee Fund
Interest Income	C	ACTIVITY_CODE = 'Flood Control and Water Conservation'	Reclassification of AB 1600 Fee Fund
Prior Period Adjustments	A	ACTIVITY_CODE = 'Flood Control and Water Conservation'	Reclassification of AB 1600 Fee Fund
Prior Period Adjustments	C	ACTIVITY_CODE = 'Flood Control and Water Conservation'	Reclassification of AB 1600 Fee Fund

2014

**Public Retirement
Systems Financial
Transactions
Report**

PUBLIC RETIREMENT SYSTEMS FINANCIAL TRANSACTIONS REPORT

COVER PAGE

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

SCO Reporting Year: **2015**

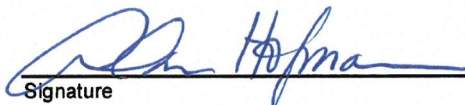
ID Number: **16081001520**

For the Fiscal Year Ended: 12/31/14 (MM/DD/YY)

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the agency in accordance with the requirements as prescribed by the California State Controller.

Fiscal Officer


Signature

GENERAL MANAGER, SECRETARY

Title

ALAN HOFMANN
Name (Please Print)

559-456-3292
Telephone Number

5-26-2015
Date

Per Government Code section 7504, this report is due within six months after the end of the fiscal year. Public Employee Retirement Systems are also required to furnish an audited financial statement on an annual basis and, for defined benefit systems, an actuarial valuation report at least every three years. To meet the filing requirements, all portions must be received by the State Controller's Office, as

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 740
Sacramento, CA 95816

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Public Retirement Systems Financial Transactions Report

General Information

Fiscal Year 2015 System ID 16081001520

Mailing Address

Street1 5469 East Olive Avenue Retirement Administrator Alan Hofmann
Street2
City Fresno
State CA Zip 93727- ☐ Is Address Changed?

Report Prepared By

First Joseph Firm Name Thales Consulting Inc
Middle Initial P Telephone (530) 979-1648
Last Stimac Fax No. (530) 654-3381
Title CEO Email jstimac@thales-consulting.com

Independent Auditor

Firm Name Brown Armstrong CPAS Street1 4200 Trustun Avenue, Suite 300
First Eric Street2
Middle Initial H City Bakersfield State CA Zip 93309-
Last Xin Telephone (661) 324-4971
Email exin@bacpas.com

Additional Information

Date of Valuation Report Actuary/Actuary Firm
Type of Plan Defined Contribution Street1
Street2
P.O. Box
City State Zip
Telephone

Fresno Metropolitan Flood Control District Money Purchase Pension Plan
Public Retirement Systems Annual Report - Statement of Plan Net Assets

Assets

Fiscal Year 2015

System ID 16081001520

Assets

Cash and Cash Equivalents	4,657,744
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Receivables

Contributions	
---------------	--

Investments	
-------------	--

Other	167,948
-------	---------

Investments, At Fair Value

U.S. Government Obligations	
-----------------------------	--

International Bonds	
---------------------	--

Municipal Bonds	
-----------------	--

Domestic Corporate Bonds	
--------------------------	--

Domestic Stocks	1,977,770
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International Stocks	
----------------------	--

Mortgages	
-----------	--

Real Estate	
-------------	--

Venture Capital	
-----------------	--

Short Term Investments	
------------------------	--

Other Investments	8,529,651
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Fixed Assets (Net of Accumulated Depreciation)	
--	--

Other Assets	
--------------	--

Total Assets	\$15,333,113
---------------------	---------------------

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Public Retirement Systems Annual Report - Statement of Plan Net Assets

Liabilities

Fiscal Year 2015

System ID 16081001520

Liabilities

Accounts Payable	
Investment Purchases Payable	
Accrued Expenses	
Other Liabilities	0
Total Liabilities	\$0
Net Assets Available for Benefits	\$15,333,113

Fresno Metropolitan Flood Control District Money Purchase Pension Plan
Public Retirement Systems Annual Report - Statement of Changes in Plan Net Assets

Additions

Fiscal Year 2015 **System ID** 16081001520

Contributions

Employer

General	574,614
Safety	
Combined	

Employee

General	326,783
Safety	
Combined	

Other

General	
Safety	
Combined	

Investments

Interest	103,262
Dividends	
Net Appreciation (Depreciation) in Fair Value of Investments	260,430
Other Investment Revenue	
(Investment Expense)	
Other Revenue	
Total Additions	\$1,265,089

Fresno Metropolitan Flood Control District Money Purchase Pension Plan
Public Retirement Systems Annual Report - Statement of Changes in Plan Net Assets

Deductions

Fiscal Year 2015

System ID 16081001520

Benefit Payments

Service Retirement

General 401,872

Safety

Combined

Disability

General

Safety

Combined

Other

General

Safety

Combined

Member Refunds

General

Safety

Combined

Administrative Expenses 9,246

Other Expenses

Total Deductions \$411,118

Net Increase(Decrease) in Plan Assets \$853,971

Beginning of the Year Net Assets Held in Trust for Pension Benefits \$14,479,142

Adjustment 1

Adjustment 2

End of the Year Net Assets Held in Trust for Pension Benefits \$15,333,113

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Plan Membership

System ID: 16081001520 **Fiscal Year:** 2015

Employee Members

	System Status	Active		Inactive	Retired Members			Total
		Vested	Non-Vested	Vested	Service Retired	Service Disability	Ordinary Disability	
General Members								
Tier I	Open	7		12				19
Tier II	Open	69						69
Grand Total		76		12				88

Employer Members

	State	Counties	Cities	Special Districts	School Districts	Other	Total Members
Number of Agencies				1			1
Number of Members				73			73

Members' Annual Payroll

General Members	Annual Payroll
Tier I	\$682,532
Tier II	\$4,790,593
Grand Total	\$5,473,125

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Contributions

System ID: 16081001520

Fiscal Year: 2015

Employer and Employee Rates - Recommended by Actuary

General Members

Employer Rates

Employee Rates

	Normal Cost	UAAL Amortization	Total	Age 25	Age 35	Age 45	Single Rate
Tier I			0.00				

Employer and Employee Rates - Adopted by Governing Body

General Members

Employer Rates

Employee Rates

	Normal Cost	UAAL Amortization	Total	Age 25	Age 35	Age 45	Single Rate
Tier I	14.00		14.00				6.00
Tier II	10.00		10.00				5.00

Contribution Amounts

Annual Required Contributions (ARC)	574,614
Contributions Made	\$574,614
Percentage of ARC Recognized (%)	100.0

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Plan Identifications

System ID: 16081001520

Fiscal Year: 2015

Economic Assumption Rates

Select Plan

SINGLE-EMPLOYER PLAN

Return on Investments

Real Rate of Return

Inflation Component

Total

0.00

Salary Scale

Merit, Longevity, and Productivity

Inflation Component

0.00

Total

0.00

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Funding Position and UAAL Amortization Method

System ID: 16081001520

Fiscal Year: 2015

Funding Position

Valuation Date (MM/DD/YYYY)	<input type="text"/>
Name of Actuary	<input type="text" value="Defined Contribution Plan"/>
Actuarial Accrued Liability	<input type="text"/>
Actuarial Value of Assets	<input type="text"/>
Unfunded Actuarial Accrued Liability (UAAL)	<input type="text" value="\$0"/>
Funded Ratio (Rounded To Nearest Tenth, Example: 99.9) (%)	<input type="text"/>
Annual Covered Payroll (ACP)	<input type="text" value="5,473,125"/>
UAAL as a Percentage of ACP (%)	<input type="text"/>
Select the Method Used to Determine Actuarial Accrued Liability	<input type="text"/>

UAAL Amortization

Select Method Used to Amortize the Total Unfunded Actuarial Liability	<input type="text"/>
Total Unfunded Actuarial Liability	<input type="text"/>
Amortization period (In Years)	<input type="text"/>
Years Remaining in Total Unfunded Actuarial Liability Amortization Period	<input type="text"/>
Year Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized	<input type="text"/>

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Public Retirement Systems Annual Report

Detailed Summary of Footnotes For Fiscal Year

2014-15

Forms

Additional Details

Footnotes

General Information

Date of Valuation Report

Not Applicable

Actuary Firm

Not Applicable

Actuary: Phone Number

Not Applicable

Actuary: Street Address 1

Not Applicable

Actuary: City

Not Applicable

Actuary: Zip

No Applicable

Additions

Total Additions

Decrease in overall additional was due to net appreciation of investment assets in 2014 vs. 2013. Due to economic condition and type of holdings in investments, the investment assets had a much higher appreciation in 2013 as compare to 2014. Therefore, total additions decreased by approximately \$1.2 million or 49%.

Deductions

Service Retirement: General

Increase in service retirement – general was due to additional payments to participants as a result of 4 retired/terminated participants during the fiscal year 2014. Of the 4 retired/terminated participants, two were high paid employees and therefore causing the large increase in payment to participants nearly doubled.

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Public Retirement Systems Annual Report

Detailed Summary of Footnotes For Fiscal Year

2014-15

Forms

Additional Details

Footnotes

Total Deductions

Increase in service retirement – general was due to additional payments to participants as a result of 4 retired/terminated participants during the fiscal year 2014. Of the 4 retired/terminated participants, two were high paid employees and therefore causing the large increase in payment to participants nearly doubled.