

POLICY MANUAL

Date Adopted : JUNE 29, 1957

Classification : AD VALOREM
ASSESSMENT TAXES

Date Last Amended :
FEBRUARY 9, 1970

Subject : GENERAL

Approved by : JUNE 13, 1983

Doug Harrison

1. Ad valorem assessment taxes provided by the Fresno Metropolitan Flood Control District Act shall be levied, as general policy, at the maximum annual rate to secure completion, at the earliest possible date, of the master plan flood control and urban storm drainage system.

2. Ad valorem assessment taxes of the District shall be levied and expended for the acquisition and provision of all general benefit service of the District, such services including area-wide flood control, water conservation, storm drainage and flood control master planning, water pollution controls, development review, public information, engineering data systems, and administration.

3. Ad valorem assessment taxes may be expended in the acquisition or construction of specific benefit services, such services including the design, purchase and construction of urban storm drainage basins and pipelines; provided, such expenditures are considered as "General Fund Loans" to the specific watershed and are ultimately to be repaid by said watershed pursuant to this policy.

4. Expenditures of ad valorem assessment taxes for operation and maintenance of individual urban storm drainage systems shall be considered a direct expense of such watersheds and shall not be considered a "General Fund Loan" unless such expenditures exceed the total ad valorem assessment taxes collected from within such watershed subsequent to the formation of the storm drainage improvement district.

5. Upon formation of a specific urban drainage watershed into a completed storm drainage improvement district, the boundaries of said improvement district shall be designated as a separate taxing boundary and all future ad valorem assessment taxes of the District shall be levied, collected, and recorded separately within and credited to said urban drainage watershed. Such separate ad valorem assessment taxes shall continue to be collected at the maximum rate until all improvements are completed and all outstanding General Fund loan balances of said urban drainage watershed have been retired. Upon retirement of said General Fund loan balances, the ad valorem assessment tax rate for said urban watershed shall be reduced to a level sufficient to pay direct operations maintenance and improvement costs of said watershed and said watershed's proportionate share of any and all General Fund benefit services.

6. No additional General Fund loan shall be made for construction or purchase of Master Plan drainage facilities for an urban storm drainage watershed which has been the object of a completed storm

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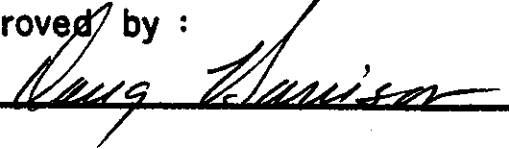
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drainage improvement district proceeding and project, except in the event of severe and unusual need as determined by the Board of Directors.

7. No capital expenditures, funded wholly by a General Fund loan shall be made for the specific purpose of providing permanent drainage service to development which has not paid drainage assessments or which has deferred the payment of prepaid drainage assessments pursuant to the provisions of the drainage fee ordinances.